

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS**

In re: BAIN, TERRY P  
BAIN, HEATHER E

Case No. 08-32715

Chapter 7

Debtors

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

BRADLEY J. WALLER, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$9,660.00  
(without deducting any secured claims)

Assets Exempt: \$0.00

Total Distribution to Claimants: \$23,880.30

Claims Discharged  
Without Payment: \$6,698.99

Total Expenses of Administration: \$3,646.15

3) Total gross receipts of \$ 27,526.45 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$27,526.45 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$31,712.20	\$31,712.20	\$23,880.30
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	3,646.15	3,646.15	3,646.15
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	4,465.30	4,465.30	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	6,698.99	6,698.99	0.00
<b>TOTAL DISBURSEMENTS</b>	<b>\$0.00</b>	<b>\$46,522.64</b>	<b>\$46,522.64</b>	<b>\$27,526.45</b>

4) This case was originally filed under Chapter 7 on November 29, 2008.  
The case was pending for 23 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/12/2010 By: /s/BRADLEY J. WALLER  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
1/4 int in Mother's estate	1129-000	27,512.00
Interest Income	1270-000	14.45
<b>TOTAL GROSS RECEIPTS</b>		<b>\$27,526.45</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	N/A		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1S	Internal Revenue Service	4300-000	N/A	31,712.20	31,712.20	23,880.30
<b>TOTAL SECURED CLAIMS</b>			<b>\$0.00</b>	<b>\$31,712.20</b>	<b>\$31,712.20</b>	<b>\$23,880.30</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BRADLEY J. WALLER	2100-000	N/A	3,502.65	3,502.65	3,502.65
BRADLEY J. WALLER	2200-000	N/A	143.50	143.50	143.50
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	3,646.15	3,646.15	3,646.15

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	N/A				
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	0.00	0.00	0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1P	Internal Revenue Service	5800-000	N/A	4,465.30	4,465.30	0.00
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			0.00	4,465.30	4,465.30	0.00

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1U	Internal Revenue Service	7100-000	N/A	1,017.68	1,017.68	0.00
2	Ottawa Regional Hosp and Healthcare	7100-000	N/A	1,732.10	1,732.10	0.00
3	SPIRIT OF AMERICA NATIONAL BANK/FASHION BUG VISA	7100-000	N/A	2,859.61	2,859.61	0.00
4	Affinity Cash Loan	7100-000	N/A	894.60	894.60	0.00

5	ILL Valley Community Hospital	7100-000	N/A	195.00	195.00	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			0.00	6,698.99	6,698.99	0.00

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 08-32715

Trustee: (330500) BRADLEY J. WALLER

Case Name: BAIN, TERRY P  
BAIN, HEATHER E

Filed (f) or Converted (c): 11/29/08 (f)

§341(a) Meeting Date: 12/22/08

Period Ending: 11/12/10

Claims Bar Date: 06/24/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Cash on hand	10.00	10.00	DA	0.00	FA
2	Checking account - First National	100.00	100.00	DA	0.00	FA
3	Checking account - First State Bank	100.00	100.00	DA	0.00	FA
4	Miscellaneous household goods, furniture & furni	800.00	800.00	DA	0.00	FA
5	Wearing apparel	50.00	50.00	DA	0.00	FA
6	1/4 int in Mother's estate	29,500.00	27,512.00		27,512.00	FA
7	2006 Pontiac	8,000.00	8,000.00	DA	0.00	FA
8	1988 Oldsmobile	600.00	600.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		14.45	FA
9	Assets Totals (Excluding unknown values)	\$39,160.00	\$37,172.00		\$27,526.45	\$0.00

## Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): June 30, 2010

Current Projected Date Of Final Report (TFR): August 30, 2010 (Actual)

**Form 2**

Page: 1

**Cash Receipts And Disbursements Record**

Case Number: 08-32715

Case Name: BAIN, TERRY P  
BAIN, HEATHER E

Taxpayer ID #: \*\*-\*\*\*9124

Period Ending: 11/12/10

Trustee: BRADLEY J. WALLER (330500)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*\*83-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/22/09	{6}	State Bank of Lincoln	Per court order entered June 5, 2009	1129-000	27,512.00		27,512.00
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.26		27,512.26
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.15		27,513.41
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.15		27,514.56
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.12		27,515.68
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.12		27,516.80
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.16		27,517.96
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.16		27,519.12
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.08		27,520.20
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.04		27,521.24
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.23		27,522.47
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.18		27,522.65
04/06/10		Wire out to BNYM account 9200*****8365	Wire out to BNYM account 9200*****8365	9999-000	-27,522.65		0.00

<b>ACCOUNT TOTALS</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Less: Bank Transfers	-27,522.65	0.00	
<b>Subtotal</b>	<b>27,522.65</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$27,522.65</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-32715  
Case Name: BAIN, TERRY P  
BAIN, HEATHER E  
Taxpayer ID #: \*\*-\*\*\*9124  
Period Ending: 11/12/10

Trustee: BRADLEY J. WALLER (330500)  
Bank Name: The Bank of New York Mellon  
Account: 9200-\*\*\*\*\*83-65 - Money Market Account  
Blanket Bond: \$5,000,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****8365	Wire in from JPMorgan Chase Bank, N.A. account *****8365	9999-000	27,522.65		27,522.65
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.31		27,523.96
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.64		27,525.60
06/17/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0700%	1270-000	0.85		27,526.45
06/17/10		To Account #9200*****8366		9999-000		27,526.45	0.00

<b>ACCOUNT TOTALS</b>	<b>27,526.45</b>	<b>27,526.45</b>	<b>\$0.00</b>
Less: Bank Transfers	27,522.65	27,526.45	
<b>Subtotal</b>	<b>3.80</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$3.80</b>	<b>\$0.00</b>	



## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-32715

Case Name: BAIN, TERRY P  
BAIN, HEATHER E

Taxpayer ID #: \*\*-\*\*\*9124

Period Ending: 11/12/10

Trustee: BRADLEY J. WALLER (330500)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*83-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/17/10		From Account #9200*****8365		9999-000	27,526.45		27,526.45
09/24/10	101	BRADLEY J. WALLER	Dividend paid 100.00% on \$3,502.65, Trustee Compensation; Reference:	2100-000		3,502.65	24,023.80
09/24/10	102	BRADLEY J. WALLER	Dividend paid 100.00% on \$143.50, Trustee Expenses; Reference:	2200-000		143.50	23,880.30
09/24/10	103	Internal Revenue Service	Dividend paid 75.30% on \$31,712.20; Claim# 1S; Filed: \$31,712.20; Reference:	4300-000		23,880.30	0.00

<b>ACCOUNT TOTALS</b>	<b>27,526.45</b>	<b>27,526.45</b>	<b>\$0.00</b>
Less: Bank Transfers	27,526.45	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>27,526.45</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$27,526.45</b>	

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
MMA # **-*****83-65	27,522.65	0.00	0.00
MMA # 9200-*****83-65	3.80	0.00	0.00
Checking # 9200-*****83-66	0.00	27,526.45	0.00
	<b>\$27,526.45</b>	<b>\$27,526.45</b>	<b>\$0.00</b>